

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Wednesday, March 23, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Members absent/excused: None.

Representative Palsrok moved to approve the minutes of the March 16, 2005 meeting.

Representative Green supported the motion. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 4450, HB 4451, HB 4452, HB 4453, and HB 4454 before the committee.

HB 4450 Robertson	Vehicles; title; perfection of a security interest in a motor vehicle; provide for.
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HB 4451 Green	Vehicles; title; perfection of a security interest in a watercraft; provide for.
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HB 4452 Hunter	Mobile homes; title; perfection of a security interest in a mobile home; provide for.
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HB 4453 Dillon	Vehicles; title; perfection of a security interest in an off-road vehicle; provide for.
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HB 4454 Hune	Commercial code; secured transactions; priority of statutory liens; clarify.
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Matt Hanley of the Michigan Bankers Association testified in support of the bills. Mr. Hanley also submitted written testimony. Questions and discussion among committee members followed.

The following individuals submitted cards in support of the bills, but did not wish to testify:

James Fackler of the Michigan Department of State.

Andy Doerr of the Michigan Credit Union League.

Representative Robertson offered the following amendment to HB 4450:

1. Amend page 2, line 2, after “signature” by inserting “**OR VERIFICATION AND CERTIFICATION**”.

Representative Green moved to adopt the amendment. Representative Palsrok supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

Representative Palsrok moved to report HB 4450 with recommendation as amended, as substitute (H-1). Representative Huizenga supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

Representative Mayes moved to report HB 4451 with recommendation. Representative Palsrok supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

Representative Clemente moved to adopt substitute (H-1) for HB 4452. Representative Hune supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

Representative Hune moved to report HB 4452 with recommendation as substitute (H-1). Representative Green supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente,

Mayes.

Nays: None.

Pass: None.

Representative Clemente moved to report HB 4453 with recommendation. Representative Palsrok supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

Representative Huizenga moved to report HB 4454 with recommendation. Representative Clemente supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

There being no further business before the committee, the Chair adjourned the meeting at 10:52 a.m.

Representative David Robertson, Chair_____

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795